

PRORATION CHART

When personal property is subject to proration, the following percentages will be applied to the market value based on the number of months the property is subject to tax.

12 Months	100%
11 Months	91.67%
10 Months	83.33%
9 Months	75%
8 Months	66.67%
7 Months	58.33%
6 Months	50%
5 Months	41.67%
4 Months	33.33%
3 Months	25%
2 Months	16.67%
1 Month	8.33%

EXAMPLE:

An out-of-state contractor brings a 1982 John Deere motor scraper into the county on June 2. The machinery will be in the county for five months but the prorate statute requires you to tax it for the remaining months left in the year - 7 months. The market value is \$55,000.

$$\begin{aligned} \$55,000 \times 58.33\% &= 32,082 \text{ Prorated Market Value} \\ 32,082 \times 3\% &= 962 \text{ Taxable Value} \end{aligned}$$